



SMART MEMBER NEWSLETTER

February 2006

MemberAccess

MemberAccess is the name of your new online Internet facility, where you can view your account details 24 hours a day, 7 days a week. To register for MemberAccess, you will need to call the SMART Customer Service Centre on Freecall 1800 802 800. You will need to quote your membership number, which can be found on the top of your Membership Statement.

MemberAccess is a secure site, which allows you to view specific details relating to your SMART account. You can view your account details, check your balance, receive up to the minute quotes, or advise changes. To access the website you will need to go to www.smartsuper.net and click on MemberAccess.



Interim Crediting Rates

If you leave SMART part way through the financial year or before the final end of year annual crediting rate is declared, you will receive an interim-crediting rate for each investment option in which you invest. The interim crediting rate may change at any time during the year depending on the performance of the investment options. Under Member Investment Choice, your account will be credited with an interim interest rate whenever you switch investment options. Interim crediting rates declared for the past three months are as follows:

	SHARES	GROWTH	BALANCED	CAPITAL STABLE	CASH PLUS
November 2005	11.0%	8.2%	7.3%	4.7%	5.0%
December 2005	15.8%	12.3%	11.1%	7.4%	5.2%
January 2006	18.5%	14.5%	13.2%	8.9%	5.4%

* Please note that 2 of the 5 investment options available to members have been re-named. The reason for this change is to have a name that better describes the product options, which are recognised in the market. From 1st January 2006 the Secure Option has been re-named to Capital Stable, and the Conservative Option has been re-named to Cash Plus.

Mill Visits 2006

The Directors of SMART wish to advise members that they will be holding mill visits during the year. In the first half of 2006 we will be visiting NSW Sugar Mills including Broadwater, Condong and Harwood Mills. Lookout for details via your payslips.

The Directors will also be visiting the Bundaberg region. Dates to be confirmed.

SMART Insurance

It is not compulsory to have cover in SMART, but if you do choose to have cover you are protected 7 days a week. It is important to check that your level of cover suits your needs. For more information on insurance please refer to your Member PDS.

Seasonal insurance cover

Did you know that if you are a seasonal worker, you can choose to continue insurance cover for a period of 52 weeks from the date you leave your employer. The cost of this cover is \$1.05 per unit per week. If you wish to take this option, payment must be made to SMART before you cease employment by calling 1800 802 800.

Co-contribution

The Government Co-contribution Scheme is an incentive by the Australian Government to help people increase their retirement savings.

You may be eligible for the Government Co-contribution if you earn less than \$58,000 (individual income – where income means your assessable income plus any reportable fringe benefits) in the 2004/2005 financial year and you make a personal after tax contribution to your super. For incomes below \$28,000, the government will contribute \$1.50 for every \$1.00 of contribution made by you. This amount reduces pro-rata for incomes between \$28,000 and \$58,000.

Your Income 2005/2006	Your Personal Contribution	Government Co-contribution
\$28,000	\$800	\$1,200
\$28,000	\$1,000	\$1,500
\$28,000	\$2,000	\$1,500
\$37,000	\$936	\$1,050
\$40,000	\$1,000	\$900
\$50,000	\$1,000	\$400
\$58,000 or above	\$1,000	Nil



SMART Election is this year!

The Directors of SMART advise that there will be a position available on the Board this year due to the retirement of a Director. Look out for Member Election details that will be mailed to you in the second half of the year.

How are Member Directors elected to the board of SMART?

A nomination for an election of a member director shall take place upon the earlier of one of the following events:

- a member director is removed from office in accordance with the procedure established by the Trustee or the articles of association of an eligible company;
- if a person resigns their office as a member director by notice in writing to the Trustee;
- if a person is disqualified from holding office by operation of the relevant law or is removed or suspended from office by the Commissioner; or
- if a person dies or becomes in the opinion of the board of directors mentally or physically incapacitated to such an extent that the director is unable to fulfill the role of a director. The candidate that receives the most votes shall be declared the Member Director.

If a vacancy occurs on the Board of SMART due to the departure of a member director, all members are requested to nominate suitable candidates for an election. *If the number of nominations is less than or equal to the number of vacancies, the nominated candidates will be declared elected unopposed.* If more nominations are received than positions available then a ballot will be held among all members of the Fund.

** Full information on who is eligible and the rules for the election will be made available.*

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Did you know??

Did you know that SMART has over \$68 million in fund assets and over 5,500 members

The information provided in this newsletter is General Advice only and does not take into account any individual's objectives, financial situation or needs. Before acquiring a SMART product, a PDS should be obtained. You may wish to consider obtaining professional financial advice. Please note that Australian Administration Services (AAS) holds an Australian Financial Services Licence (AFSL) and is licensed to provide general financial advice on superannuation products. AAS's AFSL number is 245585.

SMART Super...
SMART Choice