

SMART Super... SMART choice

SMART Newsletter

February 2004

www.smartsuper.net

Member Investment Choice

SMART now offers you a choice of five investment options. Each investment option is designed to provide for a range of needs, for example whether your investment outlook is long term or short term. The following is a summary of the five investment options available to you in SMART:

SMART SUPER - SHARES OPTION

The SMART Super Shares option is designed to offer a relatively high risk portfolio, with a higher return expectation over the medium to long term. This option invests entirely in Australian and International Shares.

SMART SUPER - GROWTH OPTION

The new SMART Super Growth option allows members to invest in growth assets (shares and alternative assets), with some exposure to fixed interest.

SMART SUPER - BALANCED OPTION

This is the default option for SMART members if you do not make an investment choice. This Option is designed to offer a moderate risk, with a moderate return over the medium to long term. This portfolio invests in a diversified range of investments including Australian Equities,

Capital Guaranteed, Diversified Bonds, Australian Private Equities, International Equities and Alternative Assets.

SMART SUPER - CONSERVATIVE OPTION

This new choice may be considered a very low risk investment option. It aims to have lower volatility than the Balanced option investing entirely in defensive assets (fixed interest and cash).

SMART SUPER - SECURE OPTION

This option aims to have a lower risk than the balanced and conservative options. This portfolio invests mainly in capital guaranteed and Diversified Bonds Products.

The Trustee of SMART strongly recommends that you receive independent advice from a qualified professional before making any investment decision. You can use the service that SMART has introduced through Charter Financial Planning, who are independent financial advisers. Charter has offices throughout rural Australia. Please call SMART on Freecall 1800 802 800 or Charter on 1300 720 013 for further information. Please refer to the flyer inserted with this newsletter for further information on the Member Investment Choice options available to SMART members.

Member's Equity Home loans

Through SMART, you can now take advantage of Member's Equity (which is the new name for Super Member Home Loans), who provide competitively priced home loans to SMART members.

A better home loan begins with a lower rate. These days, finding a home loan with the most competitive interest rate is

more important than ever before.

And if that's what your looking for, you've found it with the home loan that's consistently been one of Australia's lowest rates - Member's Equity home loan.

For further details please call Member's Equity on **1300 654 990**.

View Your Account Details Online at www.smartsuper.net through MemberAccess

MemberAccess is a secure site, which allows you to view specific details relating to your Super. You can view your account details, check your balance, receive a quote on line, or advise SMART of any changes that you wish to make via e-mail.

To register for **MemberAccess**, you will need to call the SMART Customer Service Centre on Freecall **1800 802 800**. You will need your member number, which can be found on your member statement.



Did You Know?

Did you know that SMART has over **\$53 million** in assets and over **5,500** members!

SMART is dedicated to providing members with superannuation benefits that suit the Sugar Manufacturing Industry.

The Role of Your Trustee.

The main role of the Trustee is to look after the best interests of all members and to ensure that the Fund complies with the relevant Commonwealth Legislation governing superannuation funds. The Trustee's powers and responsibilities are set out in the Trust Deed, the legal document that contains the Rules of the Fund and sets out how members' benefits are calculated.

There are six Trustee Directors, three representing the employers who contribute to the Fund, with the remaining three Directors representing the employees who are members of the Fund.

SMART's Interim Interest Rates

Below are the interim interest rates set by SMART's asset consultant for the second half of the financial year.

These interest rates are applied to members' accounts upon exiting SMART, or switching investment options throughout the year.

Month	SMART Secure	SMART Balanced	SMART Shares
Jul	4.0%	0.0%	0.0%
Aug	2.9%	12.9%	20.2%
Sep	3.1%	14.7%	21.3%
Oct	4.0%	9.7%	12.5%
Nov	3.8%	10.0%	13.0%
Dec	3.9%	7.8%	9.8%

* Interim interest rates can change at any time

Seasonal Insurance Cover

Are you taking seasonal leave from your Sugar Mill? Did you know that you can take out insurance cover whilst you are not working through the non-crushing season?

The cost of this insurance cover is \$1.05 per week per unit. Details of the cover are shown in the table below.

This cover can continue for a up to 52 weeks from the time you leave your employer. If you wish to take up Seasonal Insurance Cover, a payment for insurance premiums must be organised before you cease employment, from one of the following options:

PAYMENT OPTIONS:

- 1** You can have Insurance premiums deducted from your account balance or,
- 2** You may elect to send SMART a cheque.

Please call us on Freecall 1800 802 800 for further information.

SMARTER Insurance

Did you know that you can increase your Insurance cover in SMART so that you have adequate cover for your personal needs. The level of benefit payable depends on your age next birthday at the date the claim arises according to the examples on the following table.

Age next birthday	1 unit of cover	3 units of cover	5 units of cover	10 units of cover
Up to 25	22,500	67,500	112,500	225,000
25-45	22,000	66,000	110,000	220,000
46	21,000	63,000	105,000	210,000
47	19,500	58,500	97,500	195,000
48	18,000	54,000	90,000	180,000
49	16,500	49,500	82,500	165,000
50	15,000	45,000	75,000	150,000
51	13,500	40,500	67,500	135,000
52	12,000	36,000	60,000	120,000
53	10,500	31,500	52,500	105,000
54	9,000	27,000	45,000	90,000
55	7,500	22,500	37,500	75,000
56	6,000	18,000	30,000	60,000
57	4,500	13,500	22,500	45,000
58	3,000	9,000	15,000	30,000
59	1,500	4,500	7,500	15,000

Maximum Death cover is \$5 million

Maximum TPD cover is \$2 million

If you wish to apply for additional insurance cover please contact SMART on Freecall 1800 802 800.

Secure Your Future With Charter Financial Planning

Did you know that SMART offers you access to a financial planner through Charter Financial Planning.

Services

The services provided to members include support to help you make decisions on the investment choices, levels of contributions, amounts of insurance cover and consolidation of super assets within SMART. All advice will be provided in writing.

Fee for advice regarding SMART

Charter Financial Planners can offer you advice regarding SMART for a flat fee of \$175.00 inclusive of GST. On completion of an analysis, a Charter financial planner will construct a written report and present this to you at a convenient time. To make the above process even easier SMART can have the fee of \$175 deducted straight from your account.

It is important to note that this is a service offered to all members of SMART through Charter Financial Planning, to assist in planning for your retirement. There is no obligation on you to use this service and we remind you that re-imbursment of fees will only be made for services made through Charter Financial Planning.

All advice will be provided to you in writing and will be tailored to your individual needs and objectives.



SUGAR
MANUFACTURERS
OF AUSTRALIA
RETIREMENT
TRUST

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www.smartsuper.net