



SECURE YOUR FUTURE WITH CHARTER Financial Planning

Did you know that SMART offers you access to a financial planner through Charter Financial Planning.

Services

The services provided to members include support to help you make decisions on the investment choices, levels of contributions, amounts of insurance cover and consolidation of super assets within SMART. All advice will be provided in writing.

Fee for advice regarding SMART

A flat fee of \$175 inclusive of GST is payable for advice regarding SMART. On completion of an analysis, a Charter financial planner will construct a written report and present this to you at a convenient time. To make the above process even easier SMART can have the fee of \$175 deducted straight from your account.

It is important to note that this is a service offered to all members of SMART through Charter Financial Planning, to assist in planning for your retirement. There is no obligation on you to use this service and we remind you that re-imbursment of fees will only be made for services made through Charter Financial Planning.

All advice will be provided to you in writing and will be tailored to your individual needs and objectives.

February 2003

Are you nearing retirement?

Have you chosen the investment option which is right for you?

SMART offers you a choice of three investment options. Each investment option is designed to provide a range of needs, for example whether your investment outlook is long term or short term. The following is a summary of the three investment options available to you in SMART:

SMART Super Secure

This is the most conservative option. It aims to have a lower risk than the other options. This portfolio invests solely in a capital guaranteed investment and is guaranteed never to have a negative return.

SMART Super Balanced

This is the default option under SMART if you do not choose an investment choice. This option is designed to offer a moderate risk, with a moderate return over the medium to long term. This portfolio invests in a diversified range of investments including shares, property, infrastructure, bonds and cash.

SMART Super Shares

The SMART Super Shares option is designed to offer a relatively high risk portfolio, with a higher return expectation over the medium to long term. This option invests in more volatile investments such as Australian and international shares.

The Trustee of SMART strongly recommends that you receive independent advice from a qualified professional before making any investment decision. You can use the service that SMART has introduced through Charter Financial Planning, who are independent financial advisers. Charter has offices in regional and rural Queensland and New South Wales. Please call SMART on Freecall 1800 802 800 or Charter on 1300 720 013 for further information.

Want more information on Investment choice within SMART, just call our customer service hotline on 1800 802 800 and ask for a Member Investment Choice Brochure.

Investment market overview

The past year has been a challenging year for all superannuation funds. Major falls on most world markets were the reason that SMART declared a negative crediting rate at 30th June 2002 for the first time in SMART's 15 year history.

As at the end of December 2002, world share markets still continue to struggle as concerns over corporate profitability, global growth, and the increasing likelihood of military action in Iraq fuel uncertainty. These factors are having a flow on effect to all superannuation fund investments.

The main outlook for world share markets continues to be their extreme volatility with many observers predicting a rough ride for Australian superannuation funds in 2003.

It should be remembered that superannuation is a long-term investment and that SMART over the past 10 years, has credited its members with an average of 7.78%. SMART's interim investment rates as at the quarter ending the 31st December 2002, were as follows:

SMART Super Secure 6.70% SMART Super Balanced 1.70% SMART Super Shares -7.40%

The above rates have shown a positive increase since 30 June 2002 and rates are subject to change on a monthly basis.

SMART is committed to maximising your retirement savings over the long term and regularly reviews and monitors the investments of the Fund, in partnership with the Fund's asset consultant, to ensure that this is achieved.

To contact SMART

Freecall
1800 802 800

Fax
(07) 3013 8898

Email
smart@as.kaz.com.au

Visit the Website
www.smartsuper.net



Super Members' Home Loans



Through SMART, you can now take advantage of Super Members' Home Loans, who provide low cost home loans to SMART members.

These days, finding a home loan with the most competitive interest rate is more important than ever before.

And if that's what your looking for, you've found it with the home loan that's consistently been one of Australia's lowest rates - Super Members' Home Loans.

For further details please call SMHL on 1300 654 990.

SMART Newsletter



SMARTER Insurance

Did you know that you can increase your Insurance cover in SMART so that you have adequate cover for your personal needs. The level of benefit payable depends on your age next birthday at the date the claim arises according to the examples on the following table:

Table of benefits for Death & Total and Permanent Disability quoted on 1 Unit at \$1.05 per week

Age next birthday at date of claim	1 Unit of cover	3 Units of cover	5 Units of cover	10 Units of cover
up to 25	22,500	67,500	112,500	225,000
25 – 45	22,000	66,000	110,000	220,000
46	21,000	63,000	105,000	210,000
47	19,500	58,500	97,500	195,000
48	18,000	54,000	90,000	180,000
49	16,500	49,500	82,500	165,000
50	15,000	45,000	75,000	150,000
51	13,500	40,500	67,500	135,000
52	12,000	36,000	60,000	120,000
53	10,500	31,500	52,500	105,000
54	9,000	27,000	45,000	90,000
55	7,500	22,500	37,500	75,000
56	6,000	18,000	30,000	60,000
57	4,500	13,500	22,500	45,000
58	3,000	9,000	15,000	30,000
59	1,500	4,500	7,500	15,000

Maximum Death cover is \$5 million Maximum TPD Cover is \$2 million

If you wish to apply for additional insurance cover please contact SMART on Freecall 1800 802 800.



Did you know that over the past 3 years that SMART has paid Insurance claims to over 92 members totalling \$1,600,000.00.

Seasonal Insurance Cover

Are you taking seasonal leave from your Sugar Mill? Did you know that you can take out insurance cover whilst you are not working through the non-crushing season?

The cost of this insurance cover is \$1.05 per week per unit. Details of the cover are shown in the table above.

This cover can continue for up to 52 weeks from the time you leave your employer. If you wish to take up Seasonal Insurance Cover, payment for insurance premiums must be organised before you cease employment, from one of the following options:

Payment options:

1. You can have Insurance premiums deducted from your account balance or,
2. You may elect to send SMART a cheque.

Please call us on Freecall 1800 802 800 for further information

MemberAccess – View your account details on line

Get an up to date quote on line!

To register for MemberAccess, you will need to call the SMART Customer Service Centre on Freecall 1800 802 800. You will need your member number, which can be found, on your member statement.

MemberAccess is a secure site, which allows you to view specific details relating to your SMART Super. You can view your account details, check your balance, receive a quote on-line, or advise SMART of any changes that you wish to make via e-mail.

Visit the Smart website at: www.smartsuper.net

Reserves

The trustee of SMART maintains reserves, which had been used to reduce the impact to members from low or negative returns. Up until 30 June 2002, the reserve was only applied to the SMART Super Balanced option.

The Trustee of SMART will be removing the reserving policy completely from 1 July 2003.

At 30 June 2003 the reserve balance will be completely allocated to all members of SMART. Any members who leave SMART during the 2002/2003 financial year will receive a share of the reserve as part of the interim crediting rate.

One of the main reasons for SMART moving away from holding a reserve is so that members are credited with what their funds earn in each investment option for the exact period that they have participated in that option. The trustee believes that this is a fair and equitable arrangement in relation to SMART earnings.



Did You Know?

Did you know that SMART has over \$56 million in assets and over 5800 members!

SMART is dedicated to providing members with superannuation benefits that suits the Sugar Manufacturing Industry.



For more information,
please call us on Freecall

1800 802 800